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## REPORT OF THE MANAGING EDITOR OF THE AMERICAN ECONOMIC REVIEW FOR THE YEAR ENDING DECEMBER, 1917

The publication of the American Economic Review has been obliged to meet continued rising costs during the past year. In my report of last year it was stated that, if higher prices prevailed, the cost of the journal would probably be increased by \$500. This anticipation has proved to be approximately correct, the total cost for the year being \$8006.68 as compared with \$7694.06 in 1916. By principal items the cost has been as follows:

Printing	3762.37
Salary of editor	1500.00
Payments to contributors	1267.00
Clerical assistance	1151.30
Supplies	327.01

\$8006.68

Further analysis shows that the expenditure for printing is \$505.10 greater than in 1916, due for the most part to increased cost of paper. Some slight reductions have been made in items for payments to contributors, clerical assistance, and supplies. A saving was also made by printing only 984 pages, the smallest number since 1911. On the other hand, the average edition published was 3050 copies as compared with 2900 in 1916.

The following have served as editors: Professor Clive Day and Professor H. J. Davenport, whose terms expire this year; Professor T. W. Page and Dr. J. L. Coulter, whose terms expire in 1918; and Professor F. A. Fetter and Professor H. E. Mills, whose terms expire in 1919.

In the abstracting of periodicals Professor Adriance has found it necessary to resign, owing to government work, and Professor A. N. Young now has charge of the department of Theory. In the field of Commerce, Professor Copeland, who also has engaged in national service, has been succeeded by Professor Tosdal of Boston University; Professor Watson has been succeeded in the department of Charities by Dr. George B. Mangold of the Missouri School of Social Economy; and Professor Bailey, in Population, by Professor A. B. Wolfe. The editors wish to express their sincere appreciation of the faithful cooperation of the members whose resignations have been noted.

During the past year 127 persons have cooperated in writing for the Review, including leading articles, reviews, document notes, and periodical abstracts.

Appended are comparative tables showing the distribution of contents and costs by principal items, in continuation of tables previously given.

Davis R. Dewey,

Managing Editor.

TABLE 1. PAGES GIVEN TO EACH SECTION

Year	Leading Articles	Reviews of Books	New Books Listed	Documents, Reports and Legislation	Periodical Abstracts	Notes	Doctoral Dissertations	Totals
1911 1912 1913 1914 1915 1916	342 291 347 327 314 388 378	304 298 268 243 257 256 192	62 101 104 136 90 91 110	89 110 141 113 142 90 127	133 186 167 166 144 140 120	40 41 43 35 42 46 42	8 11 8 10 14 13 15	978 1038 1078 1030 1003 1024 984

TABLE 2. NUMBER OF ITEMS IN EACH SECTION

Year	Leading	Reviews of	New Books	Signed Notes	Periodical
	Articles	Books	Listed	in Documents	Abstracts
1911	21	207	785	27	1074
1912	17	213	1452	32	1727
1913	20	198	1416	42	1877
1914	20	145	1575	33	2021
1915	16	135	1062	29	1758
1916	24	143	1024	22	1586
1916	24	$\begin{array}{c} 143 \\ 100 \end{array}$	1024	22	158
1917	20		1156	25	144

TABLE 3. PERCENTAGE GIVEN TO EACH SECTION

Year	Leading Articles	Reviews of Books	New Books Listed	Documents, Reports, Legislation	Periodics1 Abstracts	Notes	Doctoral Dissertations
1911 1912 1913 1914 1915 1916 1917	34.9 28.0 32.2 31.8 31.3 37.9 37.4	31.0 28.7 24.9 23.6 25.7 25.0 19.7	6.2 9.6 9.6 13.2 9.0 8.9 11.1	9.1 10.6 13.0 11.0 14.2 8.8 12.9	13.4 17.9 15.5 16.1 14.4 13.7 12.2	4.0 4.0 4.0 3.4 4.2 4.5 4.2	.8 1.0 .7 .9 1.3 1.2

TABLE 4. EXPENDITURES

Year	Printing	Salary of Editor	Payments to Contributors	Clerical Assistance	Supplies	Travelling Expenses	Totals
1911 1912 1913 1914 1915 1916 1917	\$2495.18 3220.83 3328.01 3023.62 2834.91 3257.27 3762.37	\$1500.00 1500.00 1500.00 1500.00 1500.00 1500.00	\$1320.25 1114.50 1268.35 1312.25 1210.00 1422.50 1267.00	\$865.50 794.89 983.09 1236.29 1171.87 1173.93 1151.30	\$413.51 292.68 325.10, 459.18 286.86 339.86 326.01	\$136.15 	\$6730.59 6922.90 7404.55 7531.34 7003.64 7694.06 8006.68